



CCREAT Investment Opportunity

CCREAT is raising \$15.5m to grow its portfolio of contract-backed, dedicated asset renewable energy generation and storage assets.



Operating Portfolio

CCREAT owns and operates four solar farms:

- Diversified across energy regions, industries and counterparties
- Primarily contracted revenue streams
- Ready for battery augmentation & expansion
- Cash flow positive operations



Development Ready

Efficient capital deployment into existing and near-term projects:

- Multiple advanced offtaker partnerships
- Diversified across energy regions, industries and counterparties
- Primarily contracted revenue streams
- Full suite of project delivery partners



Growth Advantage

Investor returns driven by:

- Efficient delivery of <5MW (Chapter 5A connection) energy generation assets
- Primarily BTM assets reduces exposure to policy and regulatory changes, constraints and curtailment
- Multiple co-developer & origination partnerships
- Full suite of project origination, advancement, design, construction and ongoing management capability

Opportunity to generate capital growth while building out a portfolio of real assets with infrastructure-like cash flow return profile.

Operating Foundation + Growth Platform



1. Foundation

31 March 2025 Snapshot

Portfolio

\$35m operating and under construction
4 operating assets delivered across 5 stages
1 battery augmentation & expansion project underway
>\$200m contracted assets development pipeline

Strategic Focus

1. Deliver Boonanarring Stage 2
2. Discharge debt facility
3. Advance pipeline delivery

- Operating asset
- Development ready
- Pipeline

2. Platform Growth

31 March 2026 Snapshot

Portfolio

\$85m operating and under construction
4 operating assets delivered across 6 stages
2 battery augmentation & expansion projects underway
4 greenfield projects underway
>\$250m contracted assets development pipeline; \$70m converted to early works / construction underway

Strategic Focus

1. Boonanarring Stage 2 commissioned and operating
2. Augmentation (Boonanarring Stage 3, Junee Stage 2) & Greenfield (4x C&I projects) underway
3. Long-term portfolio financing structure in place

3. Acceleration

31 March 2027 Snapshot

Portfolio

~\$170m operating and under construction
8 operating assets (inc. multi-site VPPs) delivered across 12 stages
Multiple battery augmentation & expansion projects underway
Multiple greenfield projects underway
>\$300m contracted assets development pipeline; >\$100m converted to construction underway

Strategic Focus

1. Continue to develop and augment owned and acquired renewable energy assets
2. Continue to deliver single and multi-site (VPP) greenfield projects
3. Widen and deepen diversification, reduce cost of capital

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Investment Strategy & Criteria

Portfolio Target Investment Returns

CCEAT targets a long-term investment return of 11-18% per annum, achieved through a combination of distributions from operating assets and capital growth:

- Target distribution yield of 6-8% pa, achieved via contracted renewable energy and green certificate revenue streams
- Target capital growth of 5-10% pa, achieved via capital gain on commissioning of new developments

Investment Strategy

CCEAT's strategy is to build, own and operate renewable energy generation and storage assets with revenues derived primarily from inflation linked, long-term contracts with corporate energy consumers. This strategy is designed to:

1. Improve predictability and reduce volatility of long-term revenue streams,
2. Support efficiency of project delivery and reduced grid connection, development approval, and curtailment risk, and
3. Create lasting social and environmental impact aligned with sustainability goals.

Project Target Investment Returns

1. Target operating cash flow of >8.5% post commissioning, commensurate with project and counterparty risk.
2. Target capital growth of 15-25% on capital deployed at construction over the first 3 years, achieved via capital gain on commissioning post construction through to steady state operations.

Project Investment Criteria



SCALE

2.5MW – 10MW in capacity per project

Project portfolios distributed sites, individual projects below 2.5MW, or projects above 10MW may be pursued via investment partnerships where aligned to risk criteria.



OFFTAKE

80% of revenue to be contracted

The opportunity to sell the power generated under a long-term PPA to a corporate offtaker either directly, CFD or facilitated by a retailer.



DIVERSIFICATION

30% maximum concentration / single party or market exposure

Projects that meet CCEAT's overall counterparty sector and geographic diversification requirements in all major energy networks around Australia.

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In Progress

Boonanarring Stage 2 & 3

Summary

The currently underway Boonanarring Stage 2 project consists of a site upgrade and installation of a 4-hour, 10MWh battery energy storage system ('BESS'), coupled with the 2.5MWac solar farm commissioned in November 2020.

Investment

\$3.7m investment including site upgrade, distribution network connection works, procurement and installation of 10MWh Lithium Iron Phosphate ('LFP') BESS.

Revenue Strategy

Predictable revenue underpinned by:

- Reserve Capacity Mechanism ('RCM') capacity credits
- Long-term PPA revenue (bundled energy + green rights)
- Opportunistic merchant revenue via grid export of solar energy
- Opportunistic wholesale arbitrage using BESS
- Stage 2 to fully restore revenue & value, Stage 3 significantly value accretive



Project Location & Network

Where: Gingin, Western Australia

Market: Wholesale Energy Market ('WEM')

Network: South-West Interconnected System

Connection: distribution level

DNSP: Western Power

Site: 14.4ha with >10ha additional available



Stage 1 (Operating)

- Operating 2.5MWac solar
- FID approved 2019
- Commissioned November 2020
- BTM PPA revenue strategy



Stage 2 (Underway)

- Stage 1: Operating 2.5MWac solar
- Stage 2: Adds 10MWh BESS
- FID approved Dec 2024
- Target operations January 2026
- RCM capacity credits + wholesale arbitrage + FOM PPA under option



Stage 3 (Planned)

- Stage 1 & 2: Operating 2.5MWac solar, 10MWh BESS
- Stage 3: Adds 5MWac solar, 20MWh BESS
- FID (target) Dec 2025
- Target operations February 2027
- RCM capacity credits + wholesale arbitrage + spot solar energy sales
- BTM PPA revenue + FOM PPA option

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Contact

If you would like to discuss this offering further, please reach out to our team via the details provided.

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