

AC Ventures

ACV (www.acv.vc) is a leading venture firm focused on investing in technology-enabled ventures in Indonesia and Southeast Asia. As one of the most active investors in Southeast Asia, our leadership bring together decades of experience and we empower founders who seek to drive positive change and sustainability through our extensive networks and value creation.

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|--|---|----------------------|-------------------------------|
| US\$550M AUM | 120+ COMPANIES | 200+ FOUNDERS | 12 UN SDGs contributed |
| 30K+ direct jobs created from investments | 7.5M+ lives & businesses impacted from portfolio companies | | |

Founding Partners

Leadership with a proven track record of investment and operational expertise

Climate focused

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|  <p>Helen Wong Managing Partner LinkedIn</p> <ul style="list-style-type: none"> 20+ years seasoned venture capitalist with experience investing in China & SEA Partner at Qiming Ventures, founding team member at GGV Forbes 50 over 50 2024 Asia Forbes Top 25 female VCs Invested in 4 unicorns including Akulaku (SEA), Mobike, and Tudou MBA from INSEAD, BA PPE from the University of Oxford; Kauffman Fellow <i>Climate investments:</i> Koltiva, an agritech company with a climate angle, and Accacia, a carbon management SaaS company |  <p>Pandu Sjahrir Founding Partner LinkedIn</p> <ul style="list-style-type: none"> Vice President Director at Indonesia's premier integrated energy company, PT TBS Energi Utama Tbk (IDX: TOBA), with business lines including hydro, wind, solar, biomass and waste-to-energy Director of Electrum, a company focused on building Indonesia's EV ecosystem Chairman of Indonesia's Association of Electric Vehicles (AEM) MBA from Stanford GSB, BA Economics from University of Chicago <i>Climate investment:</i> Waste4Change, a waste management company |  <p>Adrian Li Founder and Managing Partner LinkedIn</p> <ul style="list-style-type: none"> Serial entrepreneur (CN & ID) Founder of Convergence Ventures (2014); pioneer VC in Indonesia Overseen and led 50+ early-stage investments with prior board seats in 15 companies and 2 unicorns: Xendit and Carsome MBA from Stanford GSB, BA MA Econ., Cambridge University; Kauffman Fellow <i>Climate investments:</i> Laku6, a circular economy startup, and Carsome, a circular economy used-car platform |  <p>Michael Soerijadji Founder and Managing Partner LinkedIn</p> <ul style="list-style-type: none"> Founder of Agaeti Ventures (2018), active tech investor since 2016, overseeing 70+ early-stage investments 14+ years of experience building businesses Director at Adimitra, a company focusing on renewable energy through hydro power Harvard Business School OPM, BA Finance with honors from University of Southern California; Kauffman Fellow <i>Climate investments:</i> Invested in MAKA Motors, an EV startup and Xurya, a solar energy service provider |
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Supported by our core team of 15⁺ investment professionals, 11 value creation members and 13 operations support, comprised of 60:40 female/male gender-diverse team, which allow us to better source companies and give support to our portfolio companies.

Track Record

| | | |
|--|--|---|
| <p>Fund I* 2016 Vintage 30 Investments, 8 exits</p> <p>Fund IV 2021 Vintage 12 Investments</p> | <p>Fund II* 2018 Vintage 21 Investments, 3 exits</p> <p>Fund V 2022 Vintage 15 Investments</p> | <p>Fund III 2020 Vintage 38 Investments, 4 exit</p> <p>Selects I 2023 Vintage 3 Investments</p> |
|--|--|---|

Notes: (*) Fully deployed (1) including headcount from ACV Malaysia, a co-GP fund

Existing LPs



ACV employs a holistic impact assessment post-investment framework with considerations from the Upright Project, UNWEP and IFC

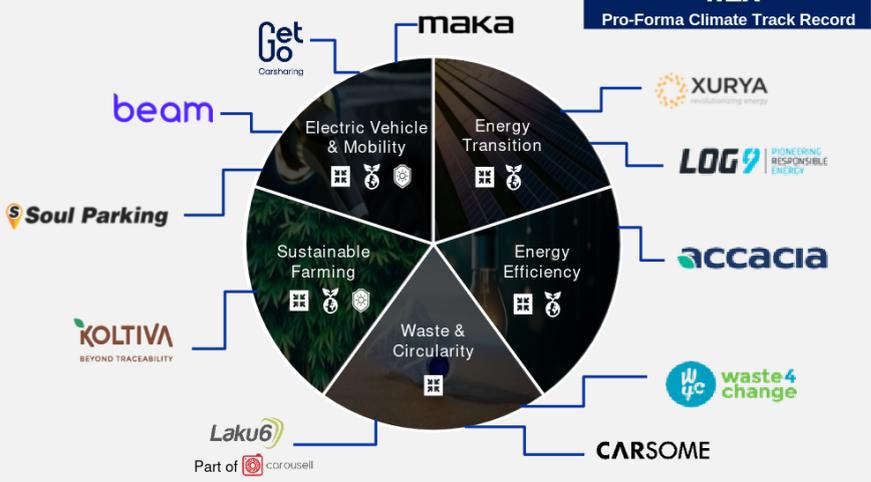
ACV Climate Fund Fundraising

- Fund Size**
Target: US\$ 50M (Hard cap US\$ 100M)
- Stage**
Multi-Stage
- Geographic Focus**
50% Indonesia
50% Startups in emerging Asia entering Indonesia
- Portfolio Construction**
15 companies
Initial cheque = US\$1.7M
Maximum cheque = US\$4.2M
- Term**
10 + 2 years
- Minimum Commitment**
US\$ 2M
- Management Fee**
2.5% over Investment Period / 1.5% thereafter
- Closing**
First: Q2/Q3 2025
Final: within 12 months of first close

Investment Thesis:

- Mitigation of GHG emissions through new tech & scalable solutions
- Adaptation to climate change with innovation in processes & environments
- Resilience from environmental change with green infrastructure & support

Past Experience in Key Subsectors



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If you have any questions regarding this document, please contact larry@acv.vc